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1. The following information was obtained from the financial statements of ABC Company for the year ended December 31, 2018:

Item	Amount
Accounts receivable	100,000
Inventory	50,000
Prepaid expenses	20,000
Property, plant, and equipment	200,000
Accumulated depreciation	(100,000)
Accounts payable	(80,000)
Long-term debt	(150,000)
Common stock	100,000
Retained earnings	100,000

2. The following information was obtained from the financial statements of ABC Company for the year ended December 31, 2019:

Item	Amount
Accounts receivable	120,000
Inventory	60,000
Prepaid expenses	25,000
Property, plant, and equipment	220,000
Accumulated depreciation	(110,000)
Accounts payable	(90,000)
Long-term debt	(160,000)
Common stock	100,000
Retained earnings	110,000